

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,270	23,400	23,540
Support	23,050	22,920	22,780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,242.1	119.1	0.5
Nifty Future (May)	23,347.0	172.4	0.7
Nifty Future (June)	23,431.0	158.6	0.7
Nifty Bank	55,194.5	1130.8	2.1
Nifty 100	24,275.6	164.5	0.7
Nifty 500	22,370.2	196.5	0.9
NIFTY MIDCAP 100	60,715.5	809.8	1.4

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	73,918.8	394.5	0.5
BSE 100	24,745.9	172.0	0.7
BSE 200	10,887.0	87.4	0.8
BSE AllCap	10,255.8	97.0	1.0
BSE MidCap	46,140.5	613.9	1.4
BSE SmallCap	53,204.4	831.4	1.6

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	62,264.8	1326.1	2.2
BSE CAPITAL GOODS	79,227.2	802.1	1.0
BSE REALTY	5,944.2	102.7	1.8
BSE POWER	7,999.3	1.1	0.0
BSE OIL & GAS	26,220.8	63.9	0.2
BSE METAL	42,355.5	191.2	0.5
BSE CONSUMER DURABLES	57,985.4	154.2	0.3
BSE AUTO	57,325.5	758.4	1.3
BSE TECK	-	-	-
BSE Information Technology	27,787.9	-68.8	-0.3
BSE Fast Moving Consumer Goods	17,985.5	134.6	0.8
BSE Healthcare	47,206.7	380.9	0.8
India VIX	15.6	-1.5	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,725	1,489	209
NSE	2,521	1,023	104

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,23,202.8	12.8
BSE Cash	8,183.9	-9.6
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	14,735.5	19,301.5	-4,566.0
DII	17,665.0	11,505.5	6,159.5

Intraday Nifty Outlook

Nifty 50 closed at 23,242, gaining 119 points but printing a spinning top with a long lower shadow. The session low of 23,104 tested the demand zone floor before recovering, forming a small red body with the grey zone holding for a seventh consecutive session. GIFT Nifty implies a flat opening, allowing the demand zone hold to consolidate organically. MACD histogram has marginally improved, indicating the bearish momentum may be losing pace. RSI at 39.58 is recovering from the extreme oversold reading of 35.77, creating scope for a technical bounce. The critical watch is whether the index can sustain above 23,270. A sustained move toward the cloud with volume would confirm the demand zone is converting to a base. Volume remained below average. The significant divergence from BankNifty's structural breakout must be noted. Nifty remains 303 points below its cloud while BankNifty has broken 766 points above its cloud. This inter-index divergence is the most important technical development. 23,400 and 23,540 are sequential recovery targets.

Corporate News

Welspun Corp sells part of Saudi pipe business stake for over ₹650 crore

Welspun Corp Ltd announced that its wholly owned subsidiary, Welspun Mauritius Holdings Ltd (WMHL), sold a 4.5% stake in Saudi Arabia-based East Pipes Integrated Company for Industry (EPIC) for SAR 283.46 million (~\$75.6 million) through negotiated trades on the Tadawul Stock Exchange on June 9. Following the sale, its US subsidiary, Welspun Pipes Inc., continues to hold a 22% stake in EPIC. The divestment aligns with the company's earlier disclosure made in March. EPIC is a leading steel pipe manufacturer serving oil, gas, water, and infrastructure sectors in Saudi Arabia.

Source: CNBC

NLC India OFS: Government exercises greenshoe option

The government has exercised the oversubscription (greenshoe) option in the ongoing OFS of NLC India Limited, increasing the stake sale size to 3% from the initially planned 2%. The total offer now comprises 4.16 crore shares, with 41.6 lakh shares reserved for retail investors. The OFS opened for non-retail investors on June 9 and will be available to retail investors and employees on June 10. Additionally, up to 25,000 shares have been reserved for eligible employees under a separate employee offer.

Source: CNBC

Quality Power to buy insulator maker Winwin in ₹315 crore deal

Quality Power Electrical Equipments Ltd has signed a term sheet to acquire 100% of Winwin Speciality Insulators Ltd for an enterprise value of around ₹315 crore, subject to due diligence and regulatory approvals. The acquisition, expected to close within three months, will add high-voltage ceramic and polymeric insulator manufacturing to Quality Power's portfolio. WSIL operates a facility near Visakhapatnam with an annual capacity of 18,000 MT for ceramic insulators and products rated up to 1,200 kV. The deal strengthens Quality Power's presence in the power transmission equipment value chain amid rising investments in transmission and renewable energy infrastructure.

Source: CNBC

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INDIGO	4,537.6	177.9	4.1
JIOFIN	234.2	5.3	2.3
EICHERMOT	7,203.0	153.0	2.2
SBIN	1,002.7	20.8	2.1
ICICIBANK	1,275.0	24.8	2.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ONGC	259.0	-5.6	-2.1
TITAN	4,104.9	-87.5	-2.1
NTPC	355.7	-6.8	-1.9
POWERGRID	285.7	-4.6	-1.6
TECHM	1,483.8	-19.6	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,386.7	-19.1	-0.3
Dow Jones	50,872.1	86.1	0.2
Nasdaq	25,678.8	-250.8	-1.0
FTSE 100	10,227.3	-145.9	-1.4
DAX	24,433.1	-183.2	-0.7
CAC 40	8,203.4	4.1	0.1
Nikkei 225	64,662.0	-754.6	-1.2
Hang Seng	24,377.0	-188.9	-0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.3	0.3	1.2
ICICI Bank ADR	26.3	0.6	2.2
Infosys ADR	12.2	0.0	-0.3
Wipro ADR	2.2	0.0	-0.9

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	100.0	0.0	0.0
USD/INR	95.3	-0.4	-0.4
EURO/INR	110.1	-0.4	-0.3
USD/YEN*	160.4	0.2	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,52,420.0	-2,364.0	-1.5%
Silver (spot) Rs	2,38,100.0	-8,289.0	-3.4%
Crude (Brent) \$*	92.1	0.7	0.7%
Crude Oil (WTI) \$*	88.8	0.6	0.7%

*rates as at 8.30 am

Economy

India's Healthcare Reforms Expand Access and Strengthen Health Security for Millions

India's healthcare sector has seen major improvements over the past 12 years through expanded infrastructure, insurance coverage, digital healthcare, and disease-control initiatives. Under Ayushman Bharat-Pradhan Mantri Jan Arogya Yojana (AB-PMJAY), nearly 12 crore families are eligible for health coverage of up to ₹5 lakh annually. Since 2018, over 44.14 crore Ayushman cards have been issued, supporting 12.03 crore hospital admissions and treatments worth more than ₹1.8 lakh crore. Additionally, over 1.86 lakh Ayushman Arogya Mandirs have recorded 540+ crore patient visits.

India has also expanded digital healthcare through the Ayushman Bharat Digital Mission, which has registered over 20.49 crore users, while the e-Sanjeevani platform has enabled more than 47 crore telemedicine consultations. Further, the government launched the Pradhan Mantri Ayushman Bharat Health Infrastructure Mission with an outlay of ₹64,180 crore to strengthen health infrastructure and emergency preparedness. These initiatives, along with Jan Aushadhi Kendras and free dialysis services, have improved healthcare accessibility, affordability, and quality across the country.

Source: IBEF

International News

\$327.1 billion US exports in April touch record high

The US trade deficit narrowed 1.2% to \$55.9 billion in April from a revised \$56.6 billion in March, driven by record exports of petroleum products and capital goods. Total exports rose 2.6% to a record \$327.1 billion, while goods exports increased 4.1% to \$221.3 billion, raising expectations that trade could support US economic growth in the second quarter. A key driver was petroleum exports, which surged to a record \$36.7 billion from \$27.6 billion in March, supported by higher export volumes and elevated oil prices. This pushed exports of industrial supplies and materials to a record \$89 billion and widened the US petroleum trade surplus to a record \$17.7 billion, up from \$9.4 billion in March. The data highlights the growing role of energy exports in strengthening the US trade balance and supporting economic activity.

Source: Economic Times

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 08-June-2026	Tuesday 09-June-2026	Wednesday 10-June-2026	Thursday 11-June-2026	Friday 12-June-2026
Results— Economic — Global— Japan GDP (QoQ) (Q1)	Results— Economic — Global— US Trade Balance (Apr), Existing Home Sales (May), China Trade Balance (USD) (May)	Results— Economic— Global— US CPI (MoM) (May), China CPI (YoY) (May)	Results— Economic — Global— ECB Interest Rate Decision (Jun), US PPI (MoM) (May), US Initial Jobless Claims	Results— Economic — CPI (YoY) (May), FX Reserves, USD Global—
15-June-2026 Results— Economic — WPI Inflation (YoY) (May) Global—	16-June-2026 Results— Economic — Global— US Building Permits (May), China Chinese Unemployment Rate (May)	17-June-2026 Results— Economic— Global— EU CPI (YoY) (May), US Retail Sales (MoM) (May), US Fed Interest Rate Decision	18-June-2026 Results— Economic — Global— US Philadelphia Fed Manufacturing Index (Jun)	19-June-2026 Results— Economic — Global— Japan National Core CPI (YoY) (May)
22-June-2026 Results— Economic — Global— China PBoC Loan Prime Rate (Jun)	23-June-2026 Results— Economic — S&P Global Manufacturing & Services PMI (Jun) Global— HCOB Eurozone Services & Manufacturing PMI (Jun), US S&P Global Services PMI	24-June-2026 Results— Economic— Global— US New Home Sales (May)	25-June-2026 Results— Economic — Global— US Core PCE Price Index (May), US GDP (QoQ) (Q1)	26-June-2026 Results— Economic — Global—

(Source: Investing.com and BSE)

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